

Eligible Investors

All depositor account members of National Bank Of Oman provided that:

- They are residents of Oman
- Actively working (i.e. not sick) and not on medical leave.
- Retired Members subject to retirement not being due to any medical reason
- Should not exceed age 64 at entry

Covered Events

The following events will be covered:

- Death due to any cause (DAC): 100% of the sum covered.

Sum Covered

The actual account balance maintained in the account as on the last working day of the month immediately prior to the date of event, subject to a maximum of OMR 25,000/- per child account.

Subject to maximum of 4 accounts per customer= OMR 25,000 •4 = OMR 100,000/- maximum coverage amount.

Guidelines

Only new account holders are covered under this scheme. Pre-existing conditions are not covered.

General Conditions

- Minimum age at entry 18
- Maximum age at entry 64
- Maximum age at expiry 65
- Minimum Sum Covered : OMR 100.
- Maximum Sum Covered : OMR 25,000 .
- The maximum number of Child account is 4 per Covered Person for 4 different children.
- The Aggregate limit of indemnity for an Covered Person with maximum 4 different children shall not exceed RO 100,000/-.

Inception Date

1/3/2023

Duration

Annual

Exclusions

As per Takaful Operator Policy conditions, however specifically excluding the following:

1. Suicide or attempted suicide or any act of Intentional self-injury whilst sane or insane during the first thirteen months.
2. Misuse of drugs or alcohol
3. Sexually transmissible diseases, AIDS or the presence of any human immunodeficiency virus or any antibodies to such virus.
4. Radioactivity and nuclear reactions:

In no event will this takaful agreement provides coverage for loss, damage, cost or expense directly or indirectly caused by, contributed to by, resulting from, or arising out of or in connection with biological, chemical, or nuclear explosion, pollution, contamination and/or fire following thereon, and release of weapons of mass destruction that do not involve an explosive sequence.

Also excluded hereon is any loss or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, or suppressing any, or all, of the above. In the event any portion of these exclusions is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

5. Worldwide Terrorism Exclusion Clause

Notwithstanding any provisions to the contrary within this Agreement and/or underlying agreements and/or endorsements thereto, including express or implied obligations to "follow the settlements", "follow the fortunes" or similar, it is hereby understood and agreed that all loss, liability, damage, costs, expenses, or legal expenses of whatsoever nature directly or indirectly caused by, resulting from, or in any way connected with or arising out of any Act of Terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss is entirely excluded from this Agreement.

Act of Terrorism includes any act, or preparation in respect of action, including but not limited to the use of force or violence and/or the threat thereof, of any person(s) or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including but not limited to:

- i. the intention to influence or affect the conduct of any government (de jure or de facto); and/or
- ii. to put the public, or any section of the public in fear; and/or
- iii. to commit violence or threaten violence against one or more persons (whether legal or natural); and/or
- iv. damaging tangible or intangible property; and/or
- v. endangering life; and/or
- vi. creating a risk to the health or safety of the public or a section of the public; and/or
- vii. an act designed to interfere with or disrupt an electronic system.

This article excludes loss, liability, damage, cost, expenses or legal expenses of whatsoever nature directly or indirectly resulting from, caused by or in connection with any action or decision of a government agency or other entity to prevent, control, respond to or terminate or in any other way relating to actual or alleged Acts of Terrorism. Such loss, liability or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss, liability or damage.
In the event that any portion of this article is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

6. War and Civil War Exclusion Clause

Notwithstanding any provision to the contrary within this Agreement or any endorsement thereto including express or implied obligations to "follow the settlements", "follow the fortunes" or similar, it is agreed that this reinsurance entirely excludes loss, liability damage, cost or expense, including expense costs, of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

- i. War, civil war, war-like operations (whether war be declared or not), hostilities, invasion, acts of a foreign enemy, mutiny, strikes, riots, civil commotion, assuming proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power, malicious damage, martial law.
- ii. Any action taken in controlling, preventing, suppressing or in any way relating to the excluded situations in (i) above, including, but not limited to, confiscation, nationalization, damage to or destruction of property.

In the event any portion of this article is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

7. Extra-Contractual Obligations, for example Ex-gratia payments.

8. Any participation or training for any dangerous or hazardous sports or competition or riding or driving in any form of race or competition.
9. The Person Covered being in or upon or entering into or alighting from or descending or falling from aircraft of any kind other than a fully licensed standard type fixed transport organization providing regular air services between duly established airports in which he is traveling as a pilot, cabin crew or fare-paying passenger.

10. Pre-existing conditions.

Any disease or medical impairment from which the member was suffering or had a serious past history at the commencement of this endorsement is excluded.

A Pre-Existing Condition is an illness, injury, condition or symptom:
that was known to the Covered prior to the commencement of insurance; or
for which the Covered had consulted a registered medical practitioner prior to the commencement of insurance; or
for which a reasonable person in the Coverer's position would have consulted a registered medical practitioner prior to the commencement of insurance.

Claims that arise (directly or indirectly) as a result of a Pre-Existing Condition are excluded.

Claims Notification

Notification shall be given to the Takaful Operator of all claims occurrences on a monthly basis. Supporting document / evidence of claim, as per Annex 1, shall be sent to the Takaful Operator as soon as reasonably possible. The Takaful Operator shall settle the claim within 30 days as from receiving evidence of claim.

Termination of Cover

Cover in respect of any Investor, shall automatically stop at the earliest of the following events:

- Contribution is not paid when due
- Eligible Investor reaches the max age limit
- Termination of this Agreement
- Payment of Death

Annex 1 to TO-CSA: Evidence of Claim

In case of claim, the Takaful Operator shall provide the below documents as supporting documents / evidence of claim.

a) For Death claims:

1. Copy of the official death certificate
2. Copy of the national Identity card or passport of the eligible,
3. Statements from the Bank detailing the account balance
4. Application form signed by the depositor
5. Copy of the Medical report/Forensic report stating the cause of death
6. Police report in case of accidental death
7. Good health declaration or medical questionnaire provided by the applicant at the inception date of the Account, if any.

Claim notification Period 270 days

The Takaful Operator reserves the right to have the claimant examined by an approved doctor and to request further documents.